

FOR IMMEDIATE RELEASE

SOUTHPOINT SETS NEW RECORD IN MONTHLY CARGO HANDLING THROUGHPUT

PORT KLANG, 11 July 2024 - Southpoint, a port facility in Port Klang operated by Northport (Malaysia) Bhd (“Northport”), a member of MMC Group, has achieved a remarkable milestone by setting a new record for the highest monthly cargo handling volume. In May 2024, Southpoint handled a total of 297,337 Metric Tons (MT) of cargo, marking a significant growth of 59.1% compared to the same month last year. This performance surpasses the previous record of 289,826 MT set in August 2001.

The Southpoint achievement was attributed to a significant increase in the handling dry bulk cargo, registering 147,545 MT in May 2024, an increase of 105.8% against the same month last year. Meanwhile, the liquid bulk and breakbulk cargo segments also registered positive growth in May 2024, with increases of 42.1% and 7.3%, respectively, compared to May 2023. In terms of types of cargo, biomass material, specifically palm kernel shell, registered the highest growth with 84,415 MT, a 193.0% increase compared to May last year. Other high-volume cargoes handled in May 2024 include palm oil with 76,469 MT and coal with 63,130 MT, marking increases of 47.0% and 47.2%, respectively.

“Southpoint's remarkable achievement in May 2024 is a testament to our commitment to enhancing operational efficiency and expanding our service offerings. The significant increase in cargo handling volumes, particularly in the dry bulk segment, highlights the effectiveness of our strategic initiatives, including the establishment of the Biomass Logistics Hub at Southpoint,” said Dato’ Azman Shah Mohd Yusof, Chief Executive Officer of Northport.

Since the takeover of Northport in January 2016 by MMC Corporation Berhad, through its wholly owned subsidiary MMC Port Holdings Sdn Bhd (“MMC Ports”), the Company has embarked on the “Reinventing Northport” initiative. As part of this strategic initiative, the Company made a major move with the establishment of the Biomass Logistics Hub at Southpoint in April 2018, a strategic initiative to boost the biomass industry while championing environmental stewardship in Malaysia. The hub represents a comprehensive

strategy to optimise resource utilisation and foster industry collaboration. Starting with just three primary players, namely Tien Chung, ES Ng Holding and Tropical Timber, Southpoint has seen exponential growth of biomass materials, with total handled volumes increasing from 16,551 MT in 2015 to 464,013 MT in 2023. Significant contributors to this surge included industry players such as Ovol New Energy Sdn Bhd and Bio Eneco Sdn Bhd, who are exporting biomass materials mainly to Japan and Thailand. The growth in biomass handling reflects Southpoint's success in tapping into the burgeoning biomass industry, driving both environmental sustainability and economic resilience in the region.

“The Biomass Logistics Hub at Southpoint is our strategic initiative to harness the vast potential of the biomass industry, ushering in a new era of sustainable practices and economic resilience. This initiative was also part of our strategy to revitalise Southpoint, a 123-year-old port terminal facility handling various types of bulk cargo. When I first visited Southpoint in 2016, there were 23 abandoned silos, dilapidated buildings and land overgrown with grass. Southpoint has been transformed into a commodities hub with new warehouses and warehouses built in place of the demolished silos and buildings,” added Dato' Azman.

Established over a century ago as Port Swettenham, Southpoint has evolved significantly since its inception on 15 September 1901. Initially administered by Malayan Railways Ltd during British rule, Southpoint has served as a national gateway, offering diverse port facilities and services for various cargo types, including dry bulk, breakbulk and liquid bulk.

In February 2004, Southpoint was designated as a 'Free Commercial Zone,' positioning it as a cargo consolidation centre for the re-shipment of cargoes from neighbouring and riverine ports. The extension of Northport's concession for 30 years until November 2043, signed between Northport, the Government of Malaysia and the Port Klang Authority (“PKA”) on 6 March 2018, has further bolstered Southpoint's business prospects.

Today, Southpoint boasts eight berths, from Berth 1 to Berth 7A, with varying depths to accommodate ocean-going vessels and coastal ships. The port also features eight warehouses and multipurpose open yards with a total space of 53,000 square meters, supporting its robust cargo handling operations.

Southpoint's success today is part of its ongoing transformation and revitalisation efforts aimed at enhancing its capabilities and expanding its regional trade reach.

“As we celebrate this milestone, we remain dedicated to continuous improvement and innovation. Our ongoing ‘Reinventing Northport’ programme is a testament to our commitment to transforming Northport into a ‘Safer, Greener, Smarter, Better’ port. We look forward to building on this success and exploring new opportunities to drive further growth and sustainability in our operations,” concluded Dato’ Azman.



Photo caption: Northport’s Chief Executive Officer, Dato’ Azman Shah Mohd Yusof (second from right) with port users and stakeholders during a walkabout at Southpoint.

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About Northport (Malaysia) Bhd

Northport (Malaysia) Bhd (Northport) is one of the largest multi-purpose gateway ports of its kind in the national ports system. Northport is grouped under MMC Port Holdings Sdn Bhd (MMC Ports), Malaysia's largest integrated logistics service provider. MMC Ports is a wholly-owned subsidiary of MMC Corporation Berhad, a leading utilities and infrastructure group with diversified businesses under four divisions, namely Ports and Logistics, Energy and Utilities, Engineering, and Industrial Development.

Northport offers dedicated facilities and services to handle a wide variety of cargoes ranging from containers to cars, break bulk cargoes as well as liquid and dry bulk cargoes of all types and shipment sizes.

With a historical tradition dating back more than 100 years, Northport plays an important role in the development of the Malaysian economy and the country's burgeoning international trade.

Northport is the recipient of the "Occupational Safety and Health (OSH) Practitioner with Best Integrity" Special Award at the Integrity, Governance, and Anti-corruption Awards ("AIGA") 2023, Anugerah Perdana Penarafan Bintang Sasaran Penting (APBSP) 2023 under the Key Point II category, British Safety Council's International Safety Awards (Merit) in 2023 and winner of the International Association of Ports and Harbors ("IAPH") 2022 Sustainability Award, under the Health Safety and Security category, the first Malaysian port to receive the prestigious international award from IAPH, Northport is also the winner of the Best Port Safety Management Award from the Ministry of Transport Malaysia in 2021.

Northport is the Gold Award winner of the Integrity, Governance and Anti-corruption Awards ("AIGA") 2022 and 2023, and winner of the National Occupational Safety and Health ("NOSH") Award 2020/2021 in the Business Services, Mentor-Mentee (Mentor) and the CEO of the Year (Private Sector) categories, NOSH Award 2019 in the Business Services category and Malaysia's Best Seaport - Outstanding Performance Award presented by the Ministry of Transport Malaysia for two consecutive years, in conjunction with the Malaysia World Maritime Week 2016 and 2017.

Northport also holds the distinction of being the first port in Malaysia to be awarded the ISO 45001:2018 for Occupational Health and Safety Management Systems in 2019 and ISO 37001:2016 Anti-Bribery Management System (ABMS) in 2021.

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About MMC Corporation Berhad

MMC Corporation Berhad ("MMC") is a leading utility and infrastructure group with diversified businesses under four core business divisions, namely Ports and Logistics, Energy and Utilities, Engineering, and Industrial Development.

Its key businesses under the Ports and Logistics division include operations and management of Pelabuhan Tanjung Pelepas Sdn Bhd, Johor Port Berhad, Northport (Malaysia) Bhd, Penang Port Sdn Bhd, Tanjung Bruas Port Sdn Bhd, SPT Services Sdn Bhd, Andaman Port Sdn Bhd, Swettenham Pier Cruise Terminal Sdn Bhd, Port Klang Cruise Terminal Sdn Bhd and Langkawi Cruise Terminal Sdn Bhd. Additionally, MMC's port operations are supported by two integrated business logistics solution providers, namely Kontena Nasional Berhad and KTMB Cargo Sdn Bhd. Internationally, MMC has a presence in Saudi Arabia via Red Sea Gateway Terminal Company Limited, a container port terminal within the Jeddah Islamic Port.

Under the Energy and Utilities division, MMC is the single largest shareholder of both Malakoff Corporation Berhad, a sustainably-driven multinational energy generation and environmental solutions company, and Gas Malaysia Berhad, a total energy solutions provider. In addition, through Aliran Ihsan Resources Berhad, we are a pioneer in wastewater recycling technology and a water treatment specialist.

MMC's Engineering division has played a leading role in the implementation and completion of the 51 km

Klang Valley Mass Rapid Transit ("KVMRT") Kajang Line, including the underground works package and the entire 57.7 km KVMRT Putrajaya Line. MMC has successfully delivered several notable civil and infrastructure projects including the 329 km Ipoh-Padang Besar Electrified Double Tracking Project, the innovative Stormwater Management and Road Tunnel ("SMART") Motorway (a first of its kind, dual-purpose tunnel), Langat Centralised Sewerage Treatment Plant, Langat 2 Water Treatment Plant and Refinery and Petrochemical Integrated Development ("RAPID") Pengerang Cogeneration Plant.

MMC Land Sdn Bhd is the holding company of Senai Airport City Sdn Bhd, Seaport Worldwide Sdn Bhd and Northern Technocity Sdn Bhd, which develops and manages approximately 5,000 acres of industrial development land in Johor and Kedah, namely Senai Airport City ("SAC"), Tanjung Bin Industrial Park ("TBIP") in Iskandar Malaysia, and Northern Technocity ("NTC") in Kulim, Kedah. The three (3) developments of SAC, TBIP and NTC provides ready platform and basic infrastructure, and is well connected to major expressway, seaports and airports, targeting clean and hi-tech multinational companies (MNCs), Foreign Direct Investments (FDI) & Domestic Direct Investment (DDI).

In other business, MMC wholly owns Senai Airport Terminal Services Sdn Bhd, the operator of Senai International Airport in Johor Bahru – an emerging southern aviation hub and an important gateway to Iskandar Malaysia and Johor state.

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